

PRIMARIS RETAIL REIT ANNOUNCES 2009 FINANCIAL RESULTS CONFERENCE CALL

TORONTO (January 12, 2010) - Primaris Retail REIT (TSX:PMZ.UN) today announced that the Company will report its 2009 financial results after market close on Tuesday, March 9, 2010. Senior Management will discuss the results in a live conference call with the financial community on Wednesday, March 10, 2010 at 9:00 a.m. EST.

The telephone numbers for the conference call are: 416-340-2216 (within Toronto), and 1-866-226-1792 (within North America).

Audio replays of the conference call will be available immediately following the completion of the conference call, and will remain active until March 17, 2010. The replay will be accessible by dialing 416-695-5800 or 1-800-408-3053 and using the pass code 7234364.

Primaris Retail REIT owns 28 income-producing properties comprising approximately 10.5 million square feet located in Canada. As of December 31, 2009, the REIT had 62,534,594 units issued and outstanding.

INFORMATION:

John R. Morrison
President and Chief Executive Officer
(416) 642-7860

Louis M. Forbes Executive Vice President & Chief Financial Officer (416) 642-7810