



Primaris Retail REIT Announces Resignation of Trustee Michael La Brier

Toronto (Ontario), December 10, 2007 – At a Board meeting on December 7, 2007, the Board of Trustees of Primaris Retail REIT accepted the resignation of Trustee Michael La Brier. Mr. La Brier served as a Trustee for the REIT for four and a half years.

"On behalf of Primaris Retail REIT and our Board of Trustees, I would like to thank Mr. La Brier for his contribution to the REIT." said Roland Cardy, Chair of the Board of Trustees. "I am joined by the other Trustees in wishing him well."

Mr. La Brier's resignation is for personal reasons and is effective immediately.

Primaris Retail REIT is a TSX listed real estate investment trust (TSX:PMZ.UN). Primaris Retail REIT owns 26 shopping centres, which comprise approximately 9.3 million square feet located in Canada.

INFORMATION:

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